

UXCO GROUP CONTINUES ITS FAST GROWTH WITH A NEW ECLA RESIDENCE IN LILLE'S EUROPEAN METROPOLE

Paris/Montpellier, June 24, 2024 – UXCO Group, investor, developer and operator of student housing and co-living real estate, has reached a major milestone in its development with the acquisition of a new Ecla residence project in Lomme, in the Lille metropolitan area. Representing close to 800 beds, this sixth location for the Ecla concept demonstrates the continued success of UXCO Group's premium XXL residences.

Majority owned by Brookfield, UXCO Group has acquired a new Ecla residence in Lomme, in the Lille metropolitan area, north of France. This project is aimed at creating a co-living property for students and young professionals and represents a total investment close to **€92 million** in partnership with Banque des Territoires (Caisse des Dépôts Group - Public Financial Institution) and Societe Generale, the lending entity.

This operation is the latest step in **UXCO Group's development**. During these last 12 months, the Group has committed **more than €300 million** reaching a total of 15,000 beds and bringing the value of its real-estate portfolio above **€1.2 billion**. This positions the real-estate group as **a leader of Purpose Build Student Accommodation (PBSA) and coliving in France**, through its two brands, Ecla and Uxco Student.

With Ecla Lille-Lomme, students and young professionals from the Lille metropolitan area will benefit from the largest modern accommodation solution, starting in September 2026. Offering a total area of more than **18,000 m²** over three seven-floor buildings, the residence will house close to 800 beds in units ranging from studios to four-bedroom apartments. More than **2,000 m² of common areas** and high-quality amenities will be offered to residents, including coworking spaces, bar, gyms, games rooms, a recording studio, library, study rooms, shared kitchens and outdoor equipments.

UXCO Group has capitalized on **its full range of activities** and drawn on trusted partners to complete this major operation. In partnership with Banque des Territoires (Caisse des Dépôts Group - Public Financial Institution) **the project is designed and developed by the Group's in-house developer, Océanis Promotion** in cooperation with Hurban. Supported by local universities and authorities, Ecla Lille-Lomme will increase the available accommodation for students and participate to the greater Lille's attractiveness.

"After inaugurating Europe's largest co-living and student residence, Ecla Paris-Palaiseau, and announcing two new Ecla projects in Bordeaux and greater Geneva in 2023, this latest acquisition in Lille demonstrates our capacity to grow our portfolio of unrivaled premium and large residences in France. This is a strong milestone for UXCO Group thanks to the support of local authorities together with the attractiveness of our model, which meets the accommodation needs of new generations of students and young professionals," said Maël Aoustin, Group CEO and President of the UXCO Group Management Board.

Ecla Lille-Lomme complements the brand's portfolio of Ecla residences under operation in France, including Paris Massy-Palaiseau, Paris Noisy-Le-Grand, Paris Villejuif. Along with Ecla Lille-Lomme, two further residences will open by 2026, in greater Geneva and Bordeaux.

For this operation, UXCO Group was advised by the notary offices C&C Notaires, and the legal firm Gide on the financing. This operation is financed by Société Générale on the advice of the notary Cheuvreux and legal firm Allen & Overy.

ABOUT UXCO GROUP

- **76 PBSA AND CO-LIVING RESIDENCES**
- **15 000 BEDS OPERATED LITS OPÉRÉS**
- **100 APPART HOTELS**
- **1,500 EMPLOYEES**
- **€480MN ANNUAL TURNOVER**
- **MORE THAN 1,2 BILLIONS IN ASSETS**

UXCO Group, specialising in residential, purpose-built student accommodation (PBSA) and hospitality sectors, is a fully integrated real estate investment, development and operations firm with a 25-year presence in France. Under majority ownership by Brookfield, we control the entire value chain to deliver innovative products. We are organised around three entities: co-living and purpose-built student accommodation (operated by UXCO Property & UXCO Management, focusing on Ecla and UXCO Student residences), Development (led by Océanis Promotion) and Hospitality (led by Appart'City).

Every day, our driving force is to 'transform lifestyles'. We are convinced that collective strength can reshape living environments, making them more daring, dynamic and environmentally conscious. With this in mind, we go beyond providing mere living spaces; we curate memorable experiences and foster inspiring connections. Our concepts blend positive energy, the comfort of home and the shared art of communal living.

As leaders in French PBSA, we channel our expertise and high standards towards the fulfilment, success and well-being of our residents.

UXCO GROUP PRESS CONTACTS

Mélanie Alger (UXCO Group) // m.alger@uxco-group.com // +33(0)7 88 59 22 35

Aurélié Chambon (Agence Proches pour UXCO Group) // uxcogroup@agenceproches.com // +33(0)6 82 70 15 58