

UXCO GROUP INAUGURATES ECLA PARIS-PALAISEAU, THE LARGEST COLIVING & PBSA RESIDENCE IN EUROPE

Paris/Montpellier, January 26, 2024 – Celebrating the culmination of a visionary project, UXCO Group, an investor, developer and operator, and the leader in co-living and purpose-built student accommodation (PBSA) in France, and its development arm OCEANIS Promotion, is today inaugurating the final phase of ECLA Paris-Palaiseau. Attended by the Mayor of Palaiseau, Grégoire de Lasterie, this event marks a major milestone in the development of this ECLA premium residence, originally launched in 2018.

ECLA Paris-Palaiseau: the largest coliving & PBSA residence in Europe

2023 was a remarkable year for UXCO Group, with the acquisition of five new residences and 2,000 new beds, including the first two ECLA residences outside the Paris region – in Bordeaux and in Archamps, in the greater Geneva area. Now, 2024 is kicking off with the inauguration of a major extension to Paris-Palaiseau, the first and largest ECLA residence in UXCO Group's portfolio.

Opened at the end of 2018 in Palaiseau in the Paris region to serve students and young professionals, ECLA Paris-Palaiseau has been expanded with 500 new beds and 1,000 m² of new common areas, accessible since fall 2023. With a total of 1,800 beds, ECLA Paris-Palaiseau is now **the largest coliving & PBSA residence in Europe**.

In December 2023, ECLA-Palaiseau was honored in the **2023 real estate SIMI Housing Awards**, which recognized the **"Innovation in lifestyles" characteristic of its unique concept**.

Designed in partnership with **Arte Charpentier architects**, the residence can meet all kinds of demand by providing accommodation ranging from individual studios to shared appartements for two to six people. The **4,500 m² of common spaces** have been planned around a 2.0 theme in a nod to Paris-Saclay, the "French Silicon Valley" that has become a hub of innovation and technology. With coworking spaces, cinemas, shared kitchens, fully equipped gyms, music rooms, gaming rooms, and a connected laundry room, ECLA Paris-Palaiseau offers numerous multifunctional areas that make it a vibrant place for communal living.

Finally, **more than 20,000 m² of landscaped areas** across the campus enable residents to enjoy a **quality lifestyle in harmony with both nature and the urban landscape**.

A strategic location

Paris-Saclay has become one of France's main academic and research hubs with more than 45,000 students and 15,000 researchers in universities, elite schools and research organizations. This makes it an **ideal location** for the very first and largest ECLA campus and its unique offering. With 14 institutes of higher education, world-class academic clusters and global research organizations, Paris-Saclay is the leading scientific hub and accounts for 15% of national research. It also offers the largest pool of talents and jobs for young graduates in the Paris region.

The prototype for an innovative concept, a model of future accommodation

The ECLA concept is designed to **meet the challenges of future cities and buildings by respecting people, and the environment while creating connections between residents**. This model for future accommodation came about in a **think-tank initiated by Océanis Promotion** with researchers, sociologists, psychologists and urban planners.

Now an augmented prototype, ECLA Paris-Palaiseau demonstrates the essence of this concept with a wide variety of accommodation, multiple services and especially XXL common spaces enabling around 1,800 residents of 90 nationalities to meet and create a strong spirit of community. The

residence is a real “town in a town” – a unique place to live, where technology empowers learning and personal development.

“Our ECLA concept is central to UXCO Group’s identity, mobilizing all our expertise and demonstrating our mastery of the entire value chain from design and development to the management of large-scale residences,” said **Maël Aoustin, Group CEO and President of the UXCO Group Management Board**. “As first a prototype and now the most advanced version of our ECLA concept, ECLA Paris-Palaiseau’s success is proof that new accommodation solutions are possible and that they meet changing lifestyles. We’re proud to be able to manage these large-scale projects in the Paris region and most recently other regions, with our two recent acquisitions in Archamps, near Geneva, and in Bordeaux.”

“We’re delighted to be celebrating the completion of our very first ECLA residence. Our teams’ expertise, our partners’ know-how and our experience from the first four years operating in Palaiseau have enabled us to design and develop a unique, quality product that meets the needs of our residents,” said **Florelle Visentin-Klein, Deputy CEO of UXCO Group and Président of Océanis Promotion**. “ECLA is a unique coliving offering that has made Palaiseau a leading student town with its campus 2.0. Through this original offering, we are aiming, to help create the city of the future. I’m convinced that, more than ever, we must pay attention to social and environmental challenges, and that ECLA offers suitable solutions. I would like to thank and congratulate our Océanis Promotion and UXCO Group teams, and all our partners for their dedication to this landmark project which is helping to transform lifestyles and meet the growing need for accommodation in the Paris region.”

“I’m very happy to welcome to Palaiseau the largest coliving residence in Europe,” commented **Grégoire de Lasteyrie, Palaiseau Mayor and President of the Paris-Saclay local authority**. “While many students still have great difficulty finding a place to live in the Paris region, the ECLA-Palaiseau residence offers a first local response to the student housing crisis. It reinforces the work undertaken since 2016 by the Palaiseau town council and the Paris-Saclay local authority to house local students in the best possible conditions.”

ABOUT UXCO GROUP

75 STUDENT AND CO-LIVING RESIDENCES // **14,000** BEDS IN PBSA & COLIVING // **100** APARTHOTELS // **1,500** EMPLOYEES // **€450M** IN ANNUAL REVENUES

Majority owned by Brookfield, UXCO Group is an investor, developer and operator of residential/student real-estate and hospitality in France. With more than 25 years of experience in the sector, UXCO Group has a wealth of expertise enabling the company to control the entire value chain. UXCO Group’s business is organized in three entities: student and co-living real-estate owner, investor and operator (through UXCO Property, for its ECLA and UXCO Student residences), Development (Océanis Promotion) and Hospitality (Appart’City).

UXCO Group works day by day to transform lifestyles, convinced of the power of community to reinvent accommodation and make it attractive, more vibrant and environmentally friendly.

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