



## Maël Aoustin is appointed Chairman of the Management Board of Grand M Group and CEO of UXCO Group

**Montpellier, February 14, 2022** – Grand M Group (GMG), a key player in real estate in France, which is majority owned by one of Brookfield’s private real estate funds, today announced it has appointed Maël Aoustin as Chairman of the Management Board of Grand M Group and CEO of UXCO Group, its PBSA platform, effective February 28, 2022. Maël Aoustin takes over from Emmanuel Pariente at Grand M Group who, after having successfully led the company in the last years, will remain a Management Board member and will actively contribute to the acceleration of the Group’s development and growth, and Jacques-Edouard Charret at UXCO who will leave the company. UXCO, together with Oceanis and Appart’City, wholly owned by Grand M Group, have been acquiring, developing and operating residences in France for more than 20 years.

Maël Aoustin brings nearly two decades of extensive experience in investment, asset management and real estate development. Maël Aoustin most recently served as CEO of Galimmo, a key player in the commercial real estate market, driving the ambitious investment and expansion plan of its pan-European retail asset portfolio. Since 2016, he has also served as Group Director of M&A and real estate at Louis Delhaize Group, a multinational retail company. He started his career in strategy consulting before joining Unibail-Rodamco in 2004 where for 12 years he held diverse leadership positions in investments, asset management and operations, managing office and retail portfolios in France, Spain and across Europe.

**Ted Berklayd, Senior Vice President at Brookfield, said:** « *We extend a warm welcome to Maël Aoustin and look forward to working with him in his new role. Maël’s longstanding experience across a variety of real estate asset classes will be important in accelerating Grand M Group’s growth. We would like to thank Jacques Edouard Charret for his leadership and contribution to establishing the UXCO Group.* »

**Maël Aoustin, incoming Chairman of the Management Board of Grand M Group and CEO of UXCO said:** « *Following the creation of the UXCO platform and the successful launch of its new ECLA student residences, I am excited to work with the Board of Grand M Group and the teams at Grand M Group and Uxco to lead the companies in their next phase of development and building the French market leader for student and young professional housing and co-living.* »

### **About Grand M Group**

Grand M Group, with its 1,200 employees, is a real estate investor, developer, and operator in residential, serviced apartments and student housing majority owned by one of Brookfield’s private real estate funds. Through Oceanis, Appart’City and UXCO, the Group is accelerating investment and

development with €1 billion to deploy over the next years to build the French market leader in student housing and co-living with a target of 20,000 beds by 2025.

### **About UXCO Group**

UXCO Group is a pioneering company specialising in the creation and operation of co-living residences dedicated to students and young professionals. Fifteen years after opening its first serviced student residence in Nîmes, UXCO Group now operates over 50 residences throughout France.

The Group is also developing a "mega residence" concept, ECLA, the first of which opened in 2018 in Massy-Palaiseau in the greater Paris region, with more than 1,000 beds. This innovative co-living and student housing concept meets the changing needs and expectations of the new generations.

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