

UXCO GROUP ACCELERATES ITS EXPANSION WITH THE ACQUISITION OF A NEW ECLA COLIVING RESIDENCE FOR STUDENTS AND YOUNG PROFESSIONALS (PBSA) ON BORDEAUX UNIVERSITY'S CAMPUS

Paris/Montpellier, October 20th, 2023 - UXCO Group, investor, developer and operator of student and co-living real-estate (PBSA), **continues its strong growth with the unprecedented acquisition of a future ECLA residence on Bordeaux University's campus.**

UXCO Group has acquired a new ECLA residence on the campus of the University of Bordeaux (in the southwest of Bordeaux) on October 18th, 2023. The operation consists of a Forward Funding development, to be carried out by Océanis Promotion (UXCO Group's in-house development entity) and Altae (an Eovest Group's subsidiary).

Following the acquisition of an ECLA residence near Geneva and two UXCO Student residences in Toulouse and Saint Etienne, UXCO Group increased **its investments by close to €200 million and added 1,800 beds to its portfolio in 2023.**

With these new acquisitions, UXCO Group now totals **13,750 beds and 74 residences across France, including 7,150 fully owned beds, for a total real-estate portfolio value exceeding €1 billion.** Developed by Océanis Promotion (UXCO Group entity) in partnership with Altae, this future student and coliving residence will house nearly **570 beds and c. 1,800 square meters of high-end common spaces designed for students and young professionals.**

Thanks to its unique ECLA concept, the residence will offer a wide range of premium spaces, services, and amenities to ensure a high-quality living environment for its future residents. Special attention was given to both interior and exterior design, including the conception of a rooftop that serves as a vibrant city-centric communal area for students and young professionals. This project also embodies UXCO Group's "Transforming for Good" initiative, designed by Océanis Promotion, in compliance with the French ESG RE2020 standard and certified BREEAM Very Good.

Located in the heart of Bordeaux's main university district, the future ECLA residence expects to meet the housing needs of over 80,000 students and young professionals residing in the Bordeaux region and its surroundings. With this unique and emblematic project, UXCO Group also solidifies its position as a preferred partner of public academic institutions.

ECLA Bordeaux complements the brand's portfolio of ECLA residences in France, including Paris Massy-Palaiseau, Paris Noisy-Le-Grand, Paris Villejuif, and in the vicinity of Geneva, offering an unparalleled premium coliving experience for students and young professionals on the French market.

Maël Aoustin, Group CEO and President of the UXCO Group Management Board, said, *"I am delighted about the signing of this new ECLA coliving residence, in partnership with the University of Bordeaux. This acquisition perfectly exemplifies the solutions required to meet the housing needs of students and young professionals in France. After a back-to-school season in 2023 where our residences are operating with close to 100% occupancy, we are confident in the relevance of our concepts, which are also perfectly suited to the challenges faced by university campuses."*

For this operation, UXCO Group was advised by the notary offices C&C Notaires, and the legal firm Gide on the financing. This operation is financed by Société Générale on the advice of the notary Cheuvreux and legal firm Allen & Overy.

ABOUT UXCO GROUP

74 STUDENT AND CO-LIVING RESIDENCES (PBSA) // 13,750 BEDS OPERATED // 100 APARTHOTELS // 1,500 EMPLOYEES // €480M ANNUAL REVENUES

Majority owned by Brookfield Asset Management, UXCO Group is an investor, developer and operator of residential/student real-estate and hospitality in France. With more than 25 years of experience in the sector, UXCO Group has a wealth of expertise enabling the company to control the entire value chain. UXCO Group's business is organized in three entities: student and co-living real-estate owner, investor and operator (through UXCO Property and UXCO management, for its ECLA and UXCO Student residences), Development (Océanis Promotion) and Hospitality (Appart'City).

UXCO Group works day by day to transform lifestyles, convinced of the power of community to reinvent accommodation and make it attractive, more vibrant and environmentally friendly.

PRESS CONTACTS

Mélanie Alger (UXCO Group) // m.alger@uxco-group.com // +33(0)7 88 59 22 35

Maria Da Silva (Agence Proches for UXCO Group) // uxcogroup@agenceproches.com // +33(0)7 60 70 23 16

Aurélie Chambon (Agence Proches pour UXCO Group) // uxcogroup@agenceproches.com // +33(0)6 82 70 15 58